

SACRED HEART COMMUNITY CLINIC
AUDIT OF THE FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

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Sacred Heart Community Clinic
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Sacred Heart Community Clinic

We have audited the accompanying financial statements of Sacred Heart Community Clinic (the Clinic) (a nonprofit corporation), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

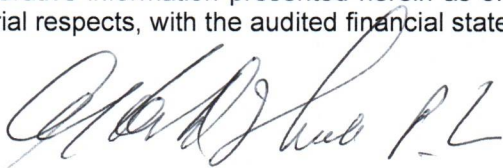
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sacred Heart Community Clinic as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Clinic's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 26, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Belton, Texas
August 21, 2021

Sacred Heart Community Clinic
Statement of Financial Position

For the year ended December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

ASSETS	2020	2019
Current Assets		
Cash & Cash Equivalents	\$ 364,903	\$ 213,308
Accounts Receivable	54,082	17,500
Prepaid Expenses	-	21,790
Total Current Assets	418,985	252,598
Non-Current Assets		
Investments	244,807	194,050
Capital Assets (net of accumulated depreciation)	559,352	565,618
Total Non-Current Asset	804,159	759,668
 TOTAL ASSETS	 \$ 1,223,144	 \$ 1,012,266
 LIABILITIES AND NET ASSETS		
 LIABILITIES		
Current Liabilities		
Accrued Liabilities	\$ 6,527	\$ 19,038
Deferred Revenue	19,500	45,304
Total Current Liabilities	26,027	64,342
Long Term Liabilities	-	-
 TOTAL LIABILITIES	 26,027	 64,342
 NET ASSETS		
Without donor restrictions	1,182,117	932,924
With donor restrictions	15,000	15,000
TOTAL NET ASSETS	1,197,117	947,924
 TOTAL LIABILITIES AND NET ASSETS	 \$ 1,223,144	 \$ 1,012,266

The accompanying notes are an integral part of these financial statements.
See Independent Auditors' Report.

Sacred Heart Community Clinic
Statement of Activities and Change in Net Assets
For the year ended December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

2020	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Professional Services Agreement	\$ 320,000	\$ -	\$ 320,000
Contributions	310,009	15,000	325,009
Donated Medical Services and Pharmaceuticals	296,446	-	296,446
Special Events	177,321	-	177,321
Investment (Loss) Income, net (Note 5)	45,648	-	45,648
Miscellaneous Income	68,030	-	68,030
Net Assets Released from Restrictions	15,000	(15,000)	-
Total Support and Revenue	<u>1,232,454</u>	<u>-</u>	<u>1,232,454</u>
EXPENSES			
Functional Expenses:			
Program Services	697,269	-	697,269
General Administration	192,892	-	192,892
Fund Raising	93,100	-	93,100
Total Functional Expenses (pg. 4)	<u>983,261</u>	<u>-</u>	<u>983,261</u>
Change in Net Assets	249,193	-	249,193
Net Assets, Beginning of Year	<u>932,924</u>	<u>15,000</u>	<u>947,924</u>
Net Assets, End of Year	<u>\$ 1,182,117</u>	<u>\$ 15,000</u>	<u>\$ 1,197,117</u>
2019	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Professional Services Agreement	\$ 243,000	\$ -	\$ 243,000
Contributions	182,888	15,000	197,888
Donated Medical Services and Pharmaceuticals	595,802	-	595,802
Special Events	166,912	-	166,912
Investment (Loss) Income, net (Note 5)	29,159	-	29,159
Other Revenue	962	-	962
Net Assets Released from Restrictions	26,250	(26,250)	-
Total Support and Revenue	<u>1,244,973</u>	<u>(11,250)</u>	<u>1,233,723</u>
EXPENSES			
Functional Expenses:			
Program Services	1,003,603	-	1,003,603
General Administration	182,964	-	182,964
Fund Raising	84,458	-	84,458
Total Functional Expenses (pg. 4)	<u>1,271,025</u>	<u>-</u>	<u>1,271,025</u>
Change in Net Assets	(26,052)	(11,250)	(37,302)
Net Assets, Beginning of Year	<u>958,976</u>	<u>26,250</u>	<u>985,226</u>
Net Assets, End of Year	<u>\$ 932,924</u>	<u>\$ 15,000</u>	<u>\$ 947,924</u>

The accompanying notes are an integral part of these financial statements.
See Independent Auditors' Report.

Sacred Heart Community Clinic
Statement of Functional Expenses
For the year ended December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

2020	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Total</u>
Professional Fees	\$ 126,308	\$ 8,508	\$ -	\$ 134,816
Compensation	177,642	132,360	38,315	348,317
Payroll Taxes	13,590	10,125	2,931	26,646
Special Events	-	-	51,798	51,798
Pharmaceuticals	16,307	-	-	16,307
Medical Services	17,286	-	-	17,286
Medical Supplies	8,500	-	-	8,500
Dental Supplies	13,597	-	-	13,597
Depreciation	23,514	1,814	-	25,328
Office Supplies	-	15,808	-	15,808
Insurance	-	7,804	-	7,804
Miscellaneous	1,331	4,103	56	5,490
Telephone	-	5,182	-	5,182
Occupancy	-	5,208	-	5,208
Postage and Printing	-	755	-	755
Travel and Training	57	1,225	-	1,282
Fees and Dues	2,691	-	-	2,691
Donated Goods and Services:				
Donated Medical Services	206,585	-	-	206,585
Donated Pharmaceuticals	89,861	-	-	89,861
Total Expenses	<u>\$ 697,269</u>	<u>\$ 192,892</u>	<u>\$ 93,100</u>	<u>\$ 983,261</u>

2019	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Total</u>
Professional Fees	\$ 118,744	\$ 7,967	\$ -	\$ 126,711
Compensation	167,082	125,299	34,000	326,381
Payroll Taxes	12,784	9,583	2,601	24,968
Special Events	-	-	47,676	47,676
Pharmaceuticals	21,382	-	-	21,382
Medical Services	33,239	-	-	33,239
Medical Supplies	9,288	-	-	9,288
Dental Supplies	13,921	-	-	13,921
Depreciation	22,316	2,446	-	24,762
Office Supplies	-	16,662	-	16,662
Insurance	-	8,051	-	8,051
Miscellaneous	3,777	946	158	4,881
Telephone	-	4,992	-	4,992
Occupancy	570	2,824	-	3,394
Postage and Printing	-	2,311	-	2,311
Travel and Training	917	1,883	-	2,800
Fees and Dues	3,782	-	-	3,782
Contributions	-	-	23	23
Donor Program Expense	-	-	-	-
Donated Goods and Services:				
Donated Medical Services	485,657	-	-	485,657
Donated Pharmaceuticals	110,145	-	-	110,145
Total Expenses	<u>\$ 1,003,604</u>	<u>\$ 182,964</u>	<u>\$ 84,458</u>	<u>\$ 1,271,026</u>

The accompanying notes are an integral part of these financial statements.
See Independent Auditors' Report

Sacred Heart Community Clinic
Statement of Cash Flows
For the year ended December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2020</u>	<u>2019</u>
Increase (decrease) in net assets	\$ 249,193	\$ (37,302)
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
Depreciation	25,328	24,762
Realized Loss (Gain) on Investments	-	-
Unrealized Loss (Gain) on Investments	(33,988)	(19,323)
(Increase) decrease in Accounts Receivable	(36,581)	38,394
(Increase) decrease in Prepaid Expenses	21,790	(13,722)
Increase (decrease) in Accrued Liabilities	(12,510)	13,038
Increase (decrease) in Deferred Revenue	(25,804)	(947)
Net cash provided (used) by operating activities	187,428	4,900
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(19,063)	(5,115)
Purchase of Investments and Reinvested Dividends, net	(11,696)	(8,678)
Donated Securities Received	(5,074)	(5,041)
Net cash provided (used) by investing activities	(35,833)	(18,834)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Short Term Borrowing	-	-
Payment on long term debt	-	-
Net cash provided (used) by financing activities	-	-
INCREASE (DECREASE) IN CASH	151,595	(13,934)
CASH, Beginning of year	<u>213,308</u>	<u>227,242</u>
CASH, End of year	<u>\$ 364,903</u>	<u>\$ 213,308</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash Paid During the Year for Interest	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.
See Independent Auditors' Report.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

1. NATURE OF THE ORGANIZATION

Sacred Heart Community Clinic (the Clinic) was organized in May of 2010 to operate a health clinic that provides free healthcare services to qualified, uninsured and underinsured individuals living in Williamson County, Texas. Currently, Sacred Heart Community Clinic utilizes volunteers including physicians, nurses, nurse practitioners and pharmacists, as well as nonmedical volunteers. The Clinic receives support through contributions from individuals, businesses, churches, and other organizations in the area.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Clinic are prepared on the accrual basis of accounting where revenue is recognized when earned and expenses when the obligations are incurred.

Financial Statement Presentation

The Clinic presents its financial statements under Financial Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, *Presentation of Financial Statements*. Under ASC 958-205, the Clinic is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Cash and Cash Equivalents

For the statements of financial position and cash flows, the Clinic considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Financial Instruments and Credit Risk

Financial instruments which potentially subject the Clinic to concentrations of credit risk consist principally of cash and cash equivalents and investments held at creditworthy financial institutions. There is also limited credit risk associated with accounts receivable. The credit risk with respect to receivables is limited because the Clinic deals with select donors and organizations who are considered to be creditworthy.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses not directly related to the clinic, are not recognized in this allocation.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Expenses

Prepaid expenses normally consist of costs related to the Gala paid for in advance. There were no material prepaid expenses during the year ended December 31, 2020.

Property and Equipment

All acquisitions of property and equipment in excess of \$500.00 and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method based on the estimated useful lives of 5 to 15 years.

Income Tax Status

The Clinic is exempt from income taxes under Code Section 501(c)(3) of the Internal Revenue Code and is not a private foundation under Code Section 509(a)(2).

Management evaluated the Clinic's tax position and determined that there are no uncertain tax positions that require adjustment to the financial statements at December 31, 2020. The Clinic files information returns in the U.S. federal jurisdiction and the returns for years 2017 and later remain subject to examination by the Internal Revenue Service.

Investments

The Clinic carries its investments at fair market value. Accordingly, unrealized and realized gains and losses are reflected in the statement of activities. Investment expenses, such as custodial, commission and investment advisory fees, are netted against investment income (loss) in the statement of activities.

Revenue With and Without Donor Restrictions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends, or purpose of restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with restrictions are reclassified to net assets without restrictions and reported in the statement of activities as net assets released from restrictions.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH

The Clinic maintains a bank account with the following balances at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Rbank - Business Checking	\$ 148,231	\$ 87,250
Amplify Savings	216,609	125,868
Petty Cash	63	190
Total Cash	<u>\$ 364,903</u>	<u>\$ 213,308</u>

4. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

Level 1

Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Clinic can access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include those traded on active exchanges (such as the New York Stock Exchange), as well as U.S. Treasury and other exchange traded securities.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

4. FAIR VALUE MEASUREMENTS (Continued)

Level 2

Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability.

Level 3

Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability.

The following table presents the fair value hierarchy of the Clinic's investments at December 31, 2020 and 2019:

2020	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total Investments at Fair Value</u>
Investments:				
Cash	\$ -	\$ -	\$ -	\$ -
Equities	161,422	-	-	161,422
Fixed Income	83,385	-	-	83,385
Total	<u>\$ 244,807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 244,807</u>

2019	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total Investments at Fair Value</u>
Investments:				
Cash	\$ 1,468	\$ -	\$ -	\$ 1,468
Equities	131,805	-	-	131,805
Fixed Income	60,777	-	-	60,777
Total	<u>\$ 194,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194,050</u>

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

5. INVESTMENTS

Investments, at fair value, consist of the following at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Cash	\$ -	\$ 1,468
Equities	161,422	131,805
Fixed Income	83,385	60,777
	<u>\$ 244,807</u>	<u>\$ 194,050</u>

Net investment gain/(loss) for the years ended December 31, 2020 and 2019 is comprised of the following:

	<u>2020</u>	<u>2019</u>
Interest and Dividends	\$ 5,447	\$ 4,477
Realized Gains	6,696	7,107
Unrealized (Loss) Gains	35,453	19,323
Investment Expenses	(1,949)	(1,748)
Total	<u>\$ 45,647</u>	<u>\$ 29,159</u>

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	Useful Lives	<u>2020</u>	<u>2019</u>
Land Improvements	15	\$ 8,740	\$ 8,740
Furniture and Equipment	5 to 10	134,634	127,421
Building	40	549,153	537,303
Total Property and Equipment		<u>692,527</u>	<u>673,464</u>
Less: Accumulated Depreciation		(133,175)	(107,846)
Net Book Value of Property and Equipment		<u>\$ 559,352</u>	<u>\$ 565,618</u>

7. NET ASSETS WITHOUT DONOR RESTRICTIONS

The Clinic's net assets without donor restrictions are comprised of undesignated and board designated amounts for the following purposes at:

	<u>2020</u>	<u>2019</u>
Undesignated	\$ 1,182,117	\$ 932,924
Board Designated - Dental	-	-
Total	<u>\$ 1,182,117</u>	<u>\$ 932,924</u>

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

8. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the purposes or periods below:

	<u>2020</u>	<u>2019</u>
Healthcare Services	<u>\$ 15,000</u>	<u>\$ 15,000</u>
Total	<u>\$ 15,000</u>	<u>\$ 15,000</u>

9. IN-KIND CONTRIBUTIONS AND SERVICES

Contributed professional medical services and pharmaceuticals are recorded in the accompanying financial statements (pgs. 3 and 4) as Donated Goods and Services at their estimated fair values at the date of performance and receipt. The total combined value of non-cash donations of materials and services that are included in the respective statements and the corresponding expenses for the years ending December 31, 2020 and 2019, were \$296,446 and \$595,802, respectively. Any pharmaceuticals prescribed and then received by the patient from a third-party and not the "in-clinic" pharmacy, are not recognized as "in-kind" donations.

10. CONTRACTUAL AGREEMENTS

The Clinic entered into a Professional Services Agreement (the Agreement) with St. David's HealthCare Partnership, L.P., LLP, January 1, 2018, as amended March 1, 2018, with an initial term of one year and thereafter shall be automatically renewed under identical terms for another year unless otherwise terminated in accordance to the agreement. The Agreement contains certain performance and compliance provisions involving a minimum number of patient visits and hours of availability during the twelve-month term, as well as compliance with the Health Insurance Portability and Accountability Act of 1996 (HIPAA). The payout varies for each year based on the completion and approval of the patient reports. For the years ended December 31, 2020, and 2019, the Clinic received \$320,000 and \$243,000 under the contract, accounting for 34 percent and 38 percent of total revenues, respectively.

11. COMMITMENTS

The Clinic entered into a cancellable lease contract with St. William Catholic Church, commencing on May 1, 2011 for an initial period of 10 years for the lease of the clinic building. Base monthly rent for the building is \$1.00 a month or \$12.00 annually.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

12. DEFERRED REVENUE

The Clinic regularly receives payments for the next year's gala event in the year preceding the event. This pre-payment of gala tickets, sponsorships and tables is recorded as deferred revenue and recognized in the year the gala takes place. During the 2019 fiscal year, SHCC received pre-payment of a contribution from the City of Georgetown. This amount was deferred and recognized in 2020 as revenue. Deferred revenues are as follows:

	<u>2020</u>	<u>2019</u>
Gala 2021	\$ -	\$ -
Gala 2020	-	20,304
City of Georgetown Contribution	19,500	25,000
Total Deferred Revenue	<u>\$ 19,500</u>	<u>\$ 45,304</u>

13. LIQUIDITY AND AVAILABILITY OF RESOURCES

<u>December 31,</u>	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 364,903	\$ 213,308
Investments	244,807	194,050
Accounts receivable	54,082	17,500
Total financial assets available within one year	<u>663,792</u>	<u>424,858</u>
Less:		
Amounts unavailable for general expenditures within one year, due to:		
Restrictions by donors	<u>(15,000)</u>	<u>(15,000)</u>
Total amounts unavailable for general expenditures within one year	<u>(15,000)</u>	<u>(15,000)</u>
Amounts unavailable to management without Board's approval:		
Board designated	<u>-</u>	<u>-</u>
Total amounts unavailable to management without Board's approval	<u>-</u>	<u>-</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 648,792</u>	<u>\$ 409,858</u>

Liquidity management. The Corporation maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations come due. Additionally, the Corporation has available all net assets without restrictions (NOTE 7) that could be made available for current operations, if necessary.

Sacred Heart Community Clinic
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(With information as of December 31, 2019 presented for comparative purposes.)

14. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 20, 2021; the date the financial statements were available to be issued. No change to the financial statements for the fiscal year ending December 31, 2020 is deemed necessary as a result of this evaluation.

In early March 2020, a Federal Disaster Declaration was issued covering the United States for the period from January 20, 2020 and is still in force currently. The Declaration is in response to the Covid-19 virus and its effects on individuals and business operations. Management has evaluated the economic impact of the Federal Disaster Declaration and determined, thru December 31, 2020, with the full financial impact to still be determined. But, since medical clinic providers have been deemed "essential services" and, the stay-at-home and other measures to slow or disrupt the virus' spread, are not applicable, we expect the impact to be minimal. However, management is taking steps to reduce personal exposure and enforce certain hygiene and protective garment utilization. Some services were also limited and/or discontinued until determined safe to resume.